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Gulf African Bank Foundation Annual Report 2022

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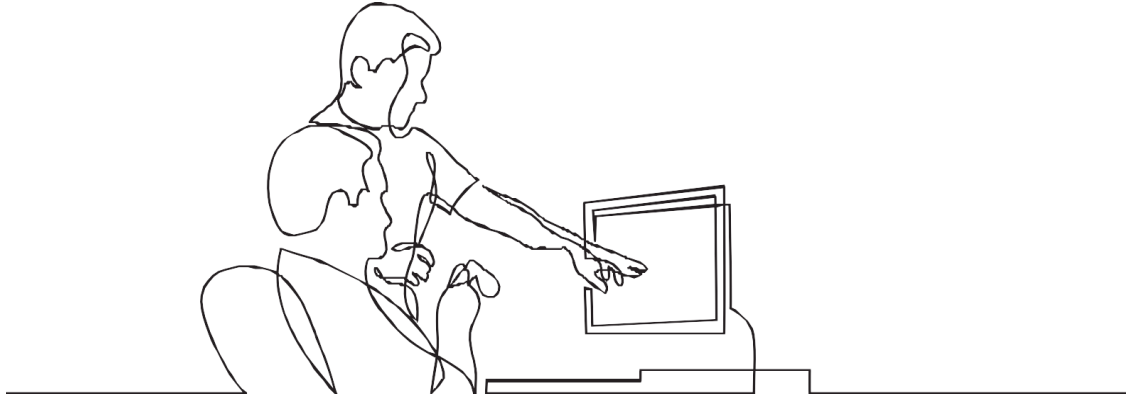


**GULF AFRICAN BANK FOUNDATION ANNUAL REPORT**

**2022**

The Gulf African Bank Foundation is categorised as a tax-exempt private Foundation

Gulf African Bank - Classification: Internal Use



## **ABOUT US**

Gulf African Bank Foundation was established by Gulf African Bank to create the financial and operational infrastructure for social programs aimed at the low-income sector within the Kenyan population and officially launched on 28th May, 2016. This innovative and creative vehicle was formed with an aim of transforming the concept of philanthropy and corporate social responsibility. The Foundation mainly deals with social programs in three thematic areas - education, social economic welfare and health.

To date, the Foundation has invested in excess of 200 million Kenyan Shillings into the core 3 areas around the country. This report will give an overview of our activities.

Special thanks to the team who contributed in writing this report.

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### **MISSION STATEMENT**

To actively contribute to the enrichment of lives through integrated, efficient and effective social investment Program in the identified focus areas.

### **VISION STATEMENT**

To be one of the leading socially responsible foundations involved in serving distressed communities and work for social-economic development of the country

### **OUR VALUES**

Teamwork

Integrity

Professionalism

## **OUR TRUSTEES**

### **PROF MOHAMED BADAMANA – CHAIRMAN**

Sheikh professor Mohamed S. Badamana holds a PhD in Animal Nutrition from the University of Reading-UK and was the Chairman of the Department of Animal Science for nine years at the University of Nairobi. He also holds another PhD in Islamic Philosophy from the University of Khartoum-Sudan and a post graduate diploma in Islamic Banking and Insurance (IIBI-UK). He was a lecturer for many years at the University of Nairobi, Department of Animal Science and department of Philosophy and Religious Studies-Kikuyu Campus. He has presented papers at both national and international forums and published in refereed journals. He is the Chairman of Shariah Supervisory Board (SSB) for Gulf Africa Bank and an SSB member of various Islamic Financial Institutions in the East African Region.

### **DR. ISLAM MOHAMED – VICE CHAIRMAN**

An academic leader, researcher and trainer with considerable experience in educational management with special interest in Islamic Finance and Economics & currently the Vice Chancellor of RAF International University, and he is the founding Director of Al-Munawwarah College. He has also designed and taught several courses at Diploma, undergraduate and postgraduate (Masters) levels in both public and private universities and colleges in the country including JKUAT Technical University of Mombasa, Pwani University. He is a graduate of University of Imam Muhammad bin Saud, International Islamic University Malaysia, and attended courses at Al-Azhar University in Cairo.

### **AHMED SAID BAJABER - MEMBER**

Mr. Ahmed Said Bajaber is a board member at Gulf African Bank and the Chief Investment Officer of Fadeed Commercial & Industrial Investment Company in Saudi Arabia – in charge of African Investments. He has over 25 years experience and has been involved in setting up large investment projects across the world. He has also served on one of the investment boards of Citigroup Venture Capital Group (CVC) and is currently the Chairman of API Limited (Ethiopia), the largest Bio-diesel farm in the world.

### **ABDALLA ABDULKHALIK - MEMBER**

Abdalla Abdulkhalik brings over 25 years of work experience. He was previously with SAMBA Financial Group, Jeddah, Saudi Arabia where he last served as Assistant General Manager & Head of Treasury for Western Region. Prior to that, he worked at Citibank Kenya as assistant General Manager and Country Treasurer.

He has been part of a special committee at Central Bank of Kenya and a part time lecturer at Kenya School of Monetary Studies. Abdulkhalik was recently appointed to Kenya Bankers Association's (KBA) Governing Council – to join other industry leaders in implementing various progressive initiatives aimed at stabilizing the banking industry in Kenya. He holds an MBA from Washington International University and is a certified Islamic Banker from The Islamic Finance Institute, London. In addition, he has attended various professional qualifications, advanced technical analysis among others. He is currently the Executive Director at Gulf African Bank.

## **OUR TEAM**

### **NASSER ABDULWAHAB – FOUNDATION MANAGER**

Mr. Nasser is a certified Islamic Finance Expert. He is also the Shari’ah Manager at Gulf African Bank. He has previously worked in FCB Group where he was the Manager-Shariah for two and a half years, where he also held the docket of the Manager in charge of FCB Foundation. Nasser has a Post Graduate Degree-Islamic Banking & Insurance from the Institute of Islamic Banking and Insurance based in London, Bachelor of Science-Economics from International University of Africa in Khartoum. He is a Certified Islamic Finance Executive- (CIFE)-Dubai, Certified Shari’ah Advisor and Auditor (CSAA)-Accounting and Auditing Organization for Islamic Financial Institutions Manama Bahrain.

### **SUHEL MOHAMED – FOUNDATION OFFICER**

Mr. Suhel is the officer in charge for the administrative and operations programs of the Foundation and has held the role for 2 years. He holds a bachelor’s degree in economics and finance from Kenyatta University and is currently pursuing a master’s degree in economics. He is a member and a volunteer to various charitable organizations across the country.

## **Sustainable Development Goals**

The Sustainable Development Goals are a plan of action to target and resolve the challenges we're facing on the planet. They are not just about the environment (as the word 'sustainability' can sometimes suggest), they encompass much more than that, with goals targeting issues such as gender equality, poverty, and peace.

It's a call to action by the United Nations to all member states and organizations to adopt in combating consistent issues in the world.

The Foundation in its part contributes heavily to 5 of the 17 development goals as listed below;

Goal 1: No poverty

Goal 2: Good Health and Well Being

Goal 4: Quality Education

Goal 8: Decent Work and Economic Growth

Goal 10: Reducing Inequalities

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## **EDUCATION**

### **SDG GOAL 4: QUALITY EDUCATION**

**4** **QUALITY  
EDUCATION**



## **Education in 2022**

The Foundation invested Ksh. 11.4 Million in education programs in 2022 for students in various levels of education.

In 2022, the Foundation onboarded 50 new deserving students gained access to education through the Foundation's scholarships scheme with more than half the number at high school level.

## **Partnership with Starehe Boys Centre**

The Foundation continues to donate Ksh. 1 Million annually to support the education of the students of the selected students who stem from 7 different parts of the country the Foundation strives and encourages diversity in its selection of students being sponsored by the Foundation.

**Ksh. 11.7 Million invested**

**50 New Sponsorship opportunities**

# HEALTH

## SDG GOAL 2: GOOD HEALTH & WELL BEING



## **Lamu Medical Camp**

The Gulf African Bank Foundation once again partnered with the Riyadhha Health & Welfare Centre in Lamu County and for its free annual medical and surgical camp. The camp offered specialised treatment to the residents of Lamu Town areas bordering the town

The week-long camp was graced by a multi-disciplinary team of experienced medical personnel sourced from various parts of the country and prominent hospitals volunteering their expertise to help alleviate the health issue in the county.

The Foundation in its part donated and catered for the air transport expenses for **20** specialists. These volunteers are specialists in different fields such as consultants, medical officers, dentists, anaesthetists, nurses, pharmacists and lab technicians.

The camp was a massive success and continues to build up on the concept of collective effort amongst partners within the society.

A total of **70** surgeries were successfully done.

More than 1,000 outpatient services were offered free care and free drugs to cater for their medications.

Outpatient services rendered included:

- Triage & Lab (Basic Screening Tests) Services
- Internal Medicine (General) Clinics (Physicians and MO Doctors)
- Paediatric Clinic
- Dental Clinic (Dentists)
- Eye Clinic (Eye Specialists)
- Dermatology Clinic (Skin Specialists)
- Pharmacy services (Prescriptions)

### **Makindu Medical Camp**

The Foundation also partnered with Muslim Students of University of Nairobi for a two-day medical camp in Makindu Makueni County. The medical camp was carried out at Sikh Hospital and patients got access to medical and minor surgeries. The services offered were curative, preventive and promotive elements to educate and raise awareness and public health. The medical camp saw at least 1,200 patients who benefits from the various opportunities to gain access to crucial health care services and interventions.

The Foundation contributed Ksh. 200,000 and procured medical and surgical equipment to ensure maximum utilization of the donated amount.





*Images from the various medical and surgical camps carried out in Lamu and Makindu area*

## SOCIAL ECONOMIC PROGRAMS

**2** ZERO HUNGER



**17** PARTNERSHIPS FOR THE GOALS



**8** DECENT WORK AND ECONOMIC GROWTH



In 2022, The Foundation increased investments in social programs to Ksh. 4.1 Million for the year. These programs included the annual Ramadhan Donations and grants donations to specific organizations that fit the Foundation's objectives.

### **Ramadhan Donations**

As in the case in 2021, The Foundations donated in excess of Ksh. 1 Million in food donations to several parts of the country in partnership with the bank to see to it that people had food during the Holy Month of Ramadhan. The scope of donations covered Nairobi, Nakuru, Mombasa, Meru, Thika, Garissa, Kakamega, Malindi, Lamu and Eldoret. These donated were channelled through local grassroots organizations within the areas and maximised on the social impact of the program effectively.

The program saw more than 500 families get sustenance and be able to have food during the pandemic hit period. This cushioned them against poverty during the holy month of Ramadhan.





*Ramadhan Donation efforts in Garissa Town presented by Garissa Branch Team*



*Ramadhan donation in Nairobi's Jamia Mosque aimed at assisting the needy in the larger county area*

## Vocational Training

The Foundation also donated to the Iqra Youth Foundation which provides vocational and technical training to at risk youth in Mombasa. The Foundation sponsored 50 students who were able to complete various training course from plumbing to electrical work. This effort saw the youth gain skills that would gain them financial independence and deter them from drugs and rising cases of gang violence in the County of Mombasa.



*Iqra Youth Foundation trainees who gained access to various skills in electrical and mechanical work.*



## Drought Response

The Foundation partnered with the bank to provide critical intervention in the droughts that ravaged the Northern part of the country in late 2022. The Bank and the Foundation donated a total sum of Ksh. 2.1 Million to the Red Cross Society of Kenya who were leading relief and humanitarian services in areas of Mandera. The Foundation also supported drought response efforts in Garissa Country with a Ksh. 200,000 donations.



*The bank's Managing Director (L) Anuj Mediratta presents a dummy cheque to Red Cross Sec. Gen. Dr. Asha Mohammed.*



*From left: The Foundation manager Nasser Abdulwahab, Chief Finance Officer Isaak Ibrahim and Managing Director Anuj Mediratta share a light moment with the Redcross Kenya senior team*

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